

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS FOR THE PERIOD ENDED DECEMBER 31, 2017**

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016	March 31, 2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I.</b>	<b>INCOMES</b>						
	Revenue From Operations	8,008.71	7,814.19	6,805.78	22,733.52	20,885.55	29,805.11
	Other Income	5.86	13.11	11.44	25.75	21.24	21.44
	i) Total Income	8,014.57	7,827.30	6,817.22	22,759.28	20,906.79	29,826.55
<b>II.</b>	<b>EXPENSES</b>						
	Operating expenses	6,716.60	6,708.69	5,884.12	19,440.88	18,187.94	25,855.98
	Employee benefits expense	595.39	489.59	412.70	1,496.26	1,087.68	1,479.37
	Finance costs	56.26	27.85	13.98	101.49	35.87	53.50
	Depreciation and amortization expense	14.80	13.88	13.72	43.14	39.21	53.90
	Other expenses	178.83	233.40	137.31	572.77	436.59	794.48
	ii) Total Expenses	7,561.87	7,473.41	6,461.83	21,654.55	19,787.30	28,237.23
III.	Profit/(loss) before exceptional items and tax (i-ii)	452.70	353.89	355.39	1,104.72	1,119.49	1,589.32
IV.	Exceptional Items						
V.	Profit/(loss) before tax (III-IV)	452.70	353.89	355.39	1,104.72	1,119.49	1,589.32
VI.	Tax expense:						
	iii) Current tax	157.00	123.20	136.74	387.25	402.00	558.51
	iv) Deferred tax	-2.74	-3.96	-	-6.41	-4.68	-11.54
	v) Tax paid/adjustment made for earlier years	-	-	-	-	8.22	16.23
VII.	Profit/(loss) for the period (V-VI)	298.44	234.65	218.65	723.89	713.95	1,026.12
VIII.	Other Comprehensive Income						
	vi) A. Items that will not be reclassified to P&L						
	Hedging Profit from Cash Flow Hedge	1.92	8.10	-	24.34	-	4.31
	B. Income tax relating to items that will not be reclassified to P&L						
	vii) Current Tax	0.67	2.80	-	8.42	-	1.49
	viii) Total	1.25	5.30	-	15.92	-	2.82
IX.	Total Comprehensive Income for the period (VII+viii)	299.69	239.95	218.20	739.80	713.50	1,028.94
X.	Earnings per equity share (for continuing operation):						
	(1) Basic	2.83	2.27	2.07	7.00	6.75	9.73
	(2) Diluted	2.83	2.27	2.07	7.00	6.75	9.73

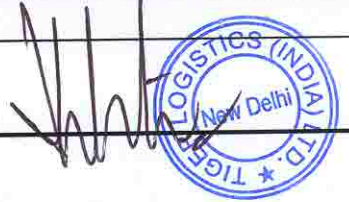
**NOTES:**

1 The financial results are in compliance with the Indian Accounting Standards (Ind AS) notified by the MCA.

2 The above Standalone financial results have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their respective meetings held on 14.02.2018. There are no qualifications in the limited review report issued for the quarter and Nine months. The Company does not have more than one segment eligible for reporting. No Scores complaint received by us till now.

Place: New Delhi  
Date: 14.02.2018

Harpreet Singh Malhotra  
Managing Director (DIN 00147977)



**Corporate Office :** 804A-807, Skylark Building - 60, Nehru Place, New Delhi - 110019 (India)  
**Tel.:** +91-11-47351111  
**Fax:** +91-11-26229671; 26235205  
**E-mail:** tlogs@tigerlogistics.in  
**Website:** www.tigerlogistics.in

A BSE Listed Entity

An ISO 9001 : 2008 Certified Company

CIN# - L74899DL2000PLC105817 Formerly Known as Tiger Logistics India (P) Ltd.

**Branches:** Mumbai ♦ Pune ♦ Nashik ♦ Chennai ♦ Kolkata ♦ Ludhiana ♦ Jaipur ♦ Ahmedabad ♦ Mundra ♦ Vadodara ♦ Hazira ♦ Veraval  
**Overseas Offices:** Singapore ♦ UAE

Reconciliation of Net Profit for the quarter ended 31<sup>st</sup> December, 2017 and the corresponding quarter of previous year i.e. 31<sup>st</sup> December, 2016.

(Rupees in Lakhs)

S.NO.	Nature of Adjustments	Unaudited	
		Figures for the Quarter Ended 31 <sup>st</sup> December, 2017	Figures for the Quarter ended 31 <sup>st</sup> December, 2016
	<b>Profit after tax as per Indian GAAP</b>	298.44	218.20
	Effect of calculation of Interest on Loan at Effective interest method	-	-
	<b>Profit after tax as per IND AS</b>	298.44	218.20
	Other comprehensive Income	1.25	-
	<b>Total Comprehensive Income as per IND AS</b>	299.69	218.20



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**Limited Review Report**

To,  
The Board of Directors,  
Tiger Logistics (India) Limited.  
804A-807, Skylark Building, 60, Nehru Place, New Delhi-110019.

We have reviewed the accompanying statement of unaudited financial results of Tiger Logistics (India) Limited for the quarter ended December 31, 2017 and Year to date from April 1, 2017 to December 31, 2017 (the statement) which are included in the accompanying "statement of unaudited financial results for the quarter ended December 31, 2017 and Year to date financial results". The statement has been prepared by the company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) read with SEBI's Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialled by us for identification purposes.

The preparation of aforesaid statement in accordance with the recognition and measurement principals laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting standards) Rules, 2015 is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the aforesaid statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.K. Sehgal & Associates  
Firm Reg. No. 011519N  
Chartered Accountants

CA Naresh Kumar Gupta  
Partner  
M. No- 097505



Place : New Delhi  
Date : 14.02.2018