



TIGER LOGISTICS (INDIA) LTD

Investor Presentation

February 2018





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Financial & Operational Overview

Performance Snapshot Q3&9M &FY18



Q3FY18

Revenue
801 Mn

EBITDA
52 Mn

PAT
30 Mn

9M FY18

Revenue
2273 Mn

EBITDA
122 Mn

PAT
72 Mn

Revenue & Profitability impacted on account of GST transition



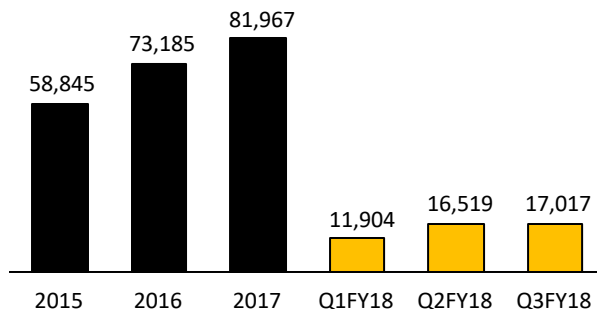
Q3&9M FY18 Income Statement

Rs. Millions	Q3FY18	Q3FY17	YoY	9MFY18	9MFY17	YoY
Revenue	801	681	18%	2273	2089	9%
Operating Expenses	671	588		1944	1819	
Employee Expenses	60	41		150	109	
Other Expenses	18	14		57	44	
EBITDA	52	38	39%	122	117	4%
EBITDA Margin	6.5%	5.5%		5.4%	5.6%	
Other Income	0	1		3	2	
Depreciation	1	1		4	4	
EBIT	51	36	38%	121	115	4%
EBIT Margin	6.4%	5.4%		5.3%	5.5%	
Interest / Finance Cost	6	1		10	4	
PBT	45	35	27%	111	112	-1%
Tax	15	14		38	41	
PAT	30	21	36%	72	71	1%

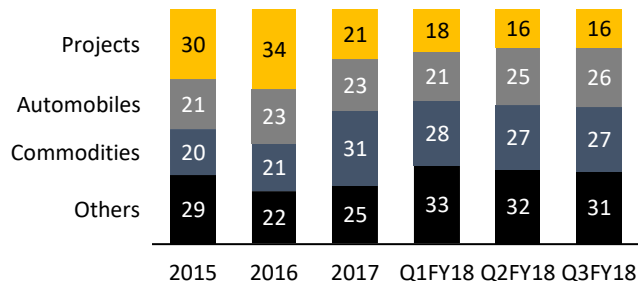
Operational Metrix



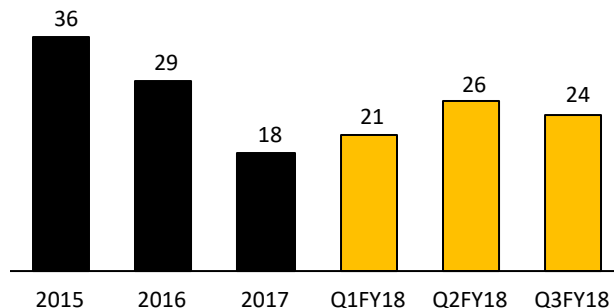
Twenty Feet Unit's (TEU's) Volume



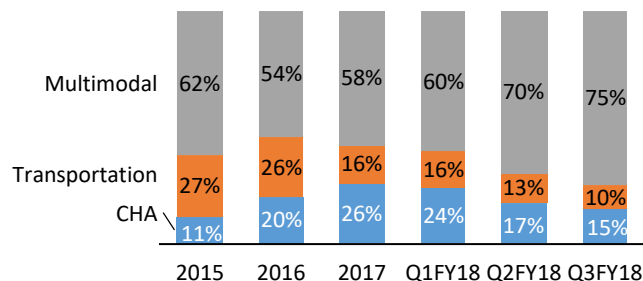
Industry wise Revenue Composition %



Top 5 Customers Contribution to Revenue %



Segment wise Revenue Composition %





Historical Income Statement

Rs. Millions	FY17	FY16	FY15	FY14
Revenue	2,981	2,534	2,458	1,475
Operating Expenses	2,586	2,237	2,227	1,306
Employee Expenses	148	108	80	60
Other Expenses	79	63	48	48
EBITDA	168	126	103	61
EBITDA Margin	5.64%	4.98%	4.20%	4.15%
Other Income	2	7	6	7
Depreciation	5	7	10	8
EBIT	165	125	99	60
EBIT Margin	5.53%	4.94%	4.04%	4.08%
Interest / Finance Cost	5	3	1	-
Exceptional Item (Gain) / Loss	0	-	(13)	-
PBT	159	122	84	60
Tax	56	49	27	21
PAT	103	73	58	39
PAT Margin	3.45%	2.88%	2.35%	2.66%

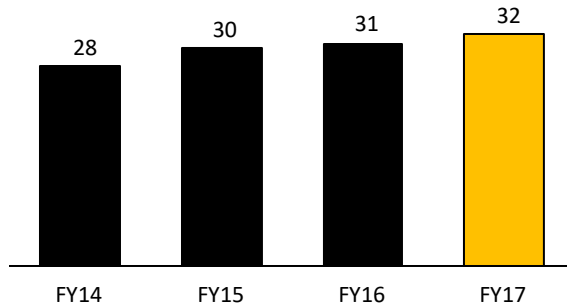
Historical Balance Sheet

Rs. Millions	FY17	FY16
Share Capital	106	106
Reserves and Surplus	365	262
Shareholders Funds	471	368
Long-term Borrowings	2	2
Long-term Provisions	13	9
Non-current liabilities	16	12
Short-term Borrowings	62	59
Trade Payables	346	293
Other Current Liabilities	24	40
Short-term provisions	18	18
Current liabilities	451	410
TOTAL - EQUITY AND LIABILITIES	938	790
Fixed Assets	30	28
Capital Work in Progress	18	3
Long-term Loans and Advances	5	3
Non-current investments	3	1
Deferred Tax Assets	5	4
Non-current assets	61	39
Trade Receivables	823	672
Cash and Cash Equivalents	46	70
Short-term Loans and Advances	0	1
Other current assets	7	7
Current assets	877	750
TOTAL - ASSETS	938	790

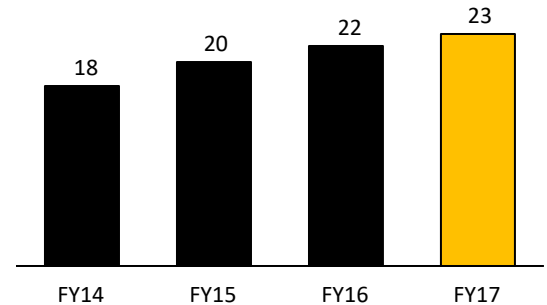


Performance Measurement

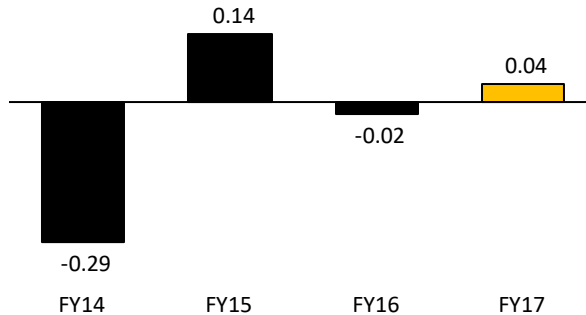
Return on Capital Employed %



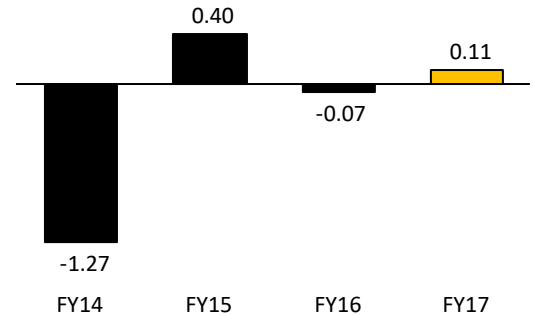
Return on Equity %



Net Debt to Equity Ratio



Net Debt to EBITDA Ratio



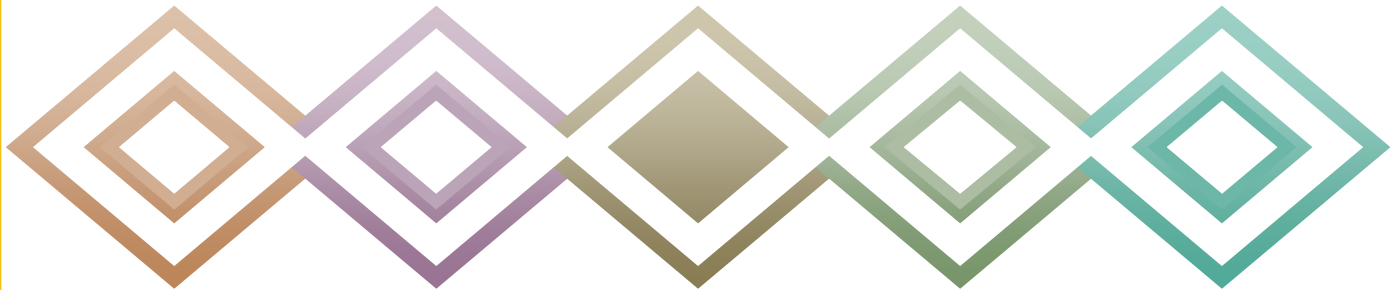


Company Overview

Tiger Logistics - An Introduction



TIGER LOGISTICS is a Multi-Vertical Global Logistics Solution Provider



Established in 2000

Started in 2000 with the vision to become a **one stop solution** provider to all things 'Logistics'

Multi Vertical

Tiger Logistics is one of the few logistics companies with experience of **dealing with multiple industries**

Solution Provider

We carve out **tailored solutions** based on customers needs and manage their end to end logistics requirement

True to our Philosophy

Providing **Cost Effective, Error free, efficient & timely services** to our clients

Partnership Oriented

We adopt an **Asset light Business Model** through **Partnerships** with Leading Carriers associated by a dedicated team of in-house industry specialists

Capitalizing on our Strengths...



Strong Execution

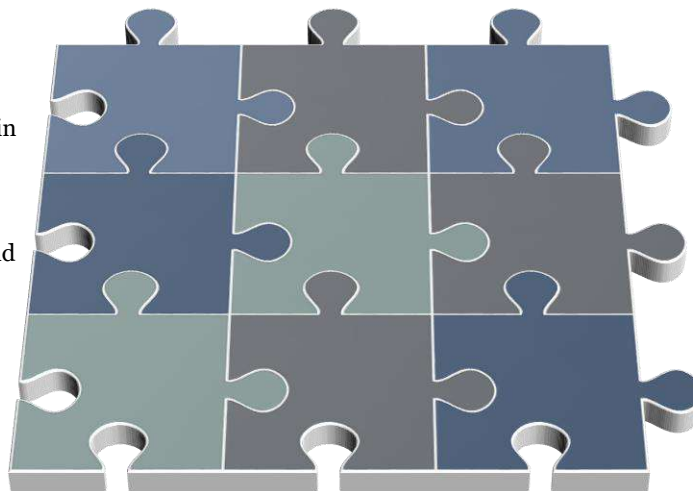
Our strong on ground force constantly thrives for efficiency in execution

PAN India Presence

Our strong network of agents and affiliates helps in swift & quick movement of goods

Varied product mix

We have hedged the risk of downturn in economy by having varied product mix



Asset Light Model

Our Asset Light Business model results in Higher ROCE & ROE

Low Leverage

Through Optimum fund Utilization we have been a low leverage company

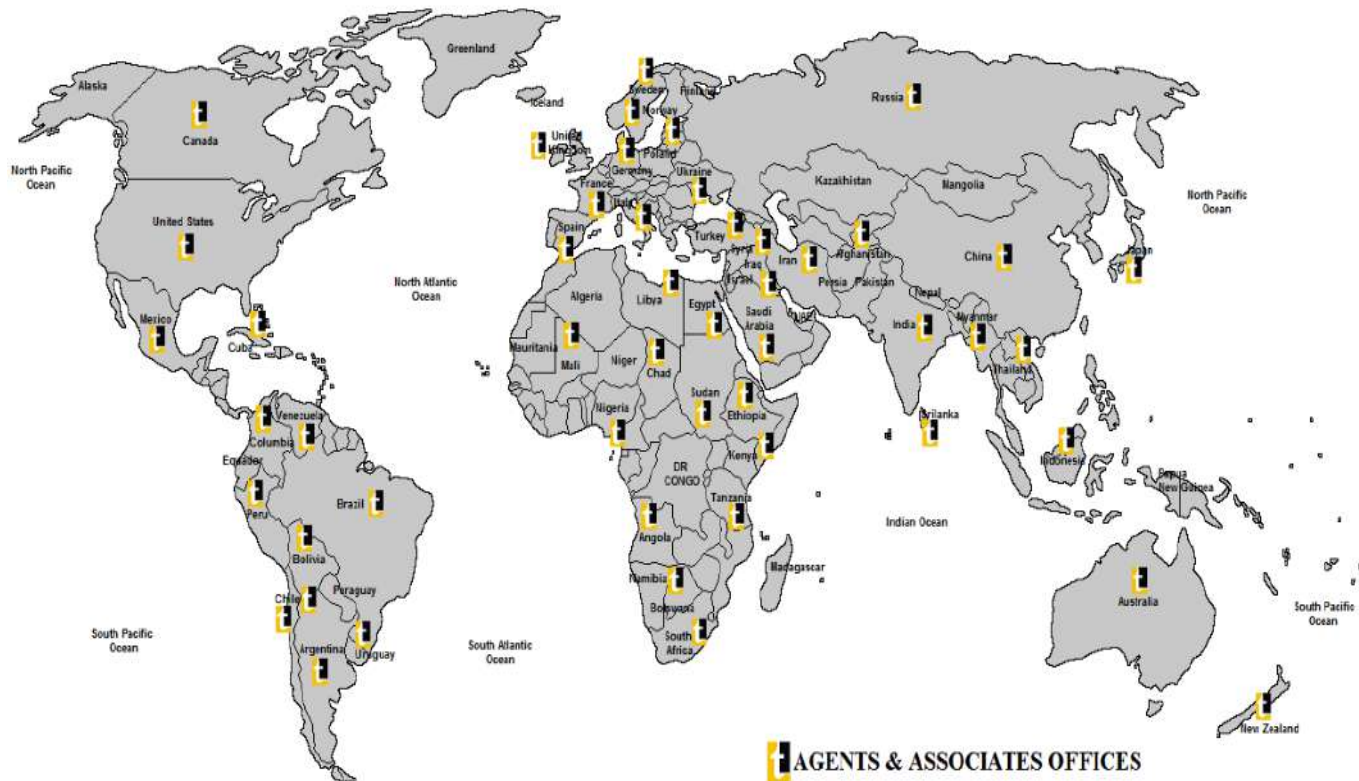
Strong IT backup

We have built strong IT infrastructure in our Systems to compliment our operational excellence

One Stop Solution

Having a large gamut of services makes us a complete logistic solution provider

...with a Global Presence

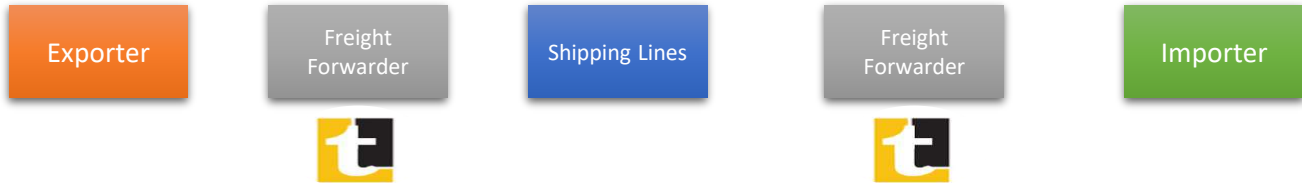


AGENTS & ASSOCIATES OFFICES

Leading FCL Player in India

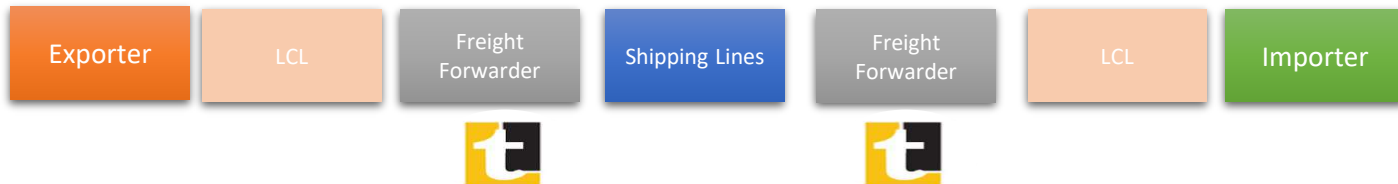


When Exporter has Full Container Load



- Our Association with multiple corporates across varied industries helps us to source Full Container Loads

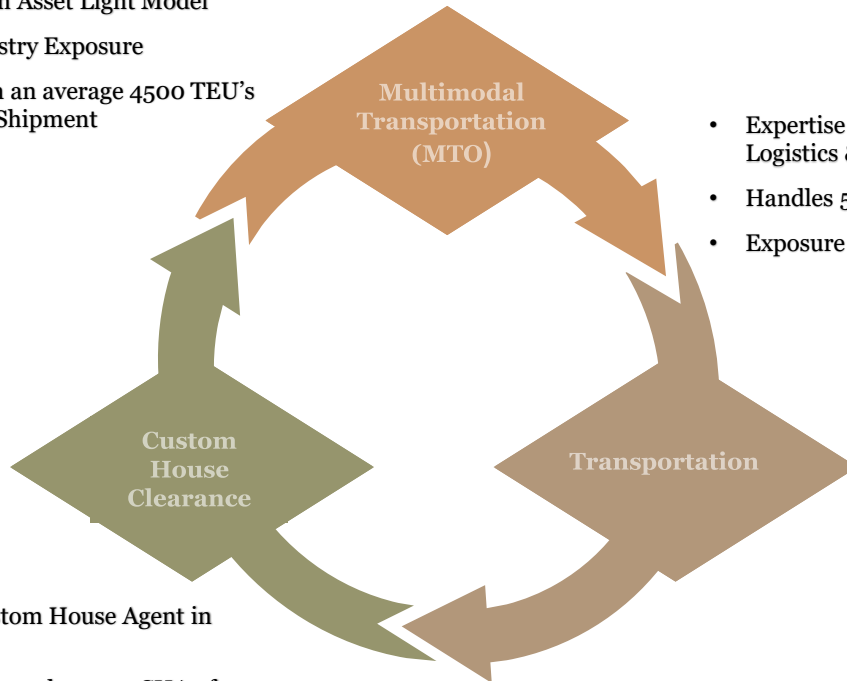
When Exporter has Less than Container Load



- Our Strong Network of LCL's provide us continuous business opportunities thus strengthening our position as a leading FCL player in India

Multi Segment Experience...

- Operates on Asset Light Model
- Multi Industry Exposure
- Handles on an average 4500 TEU's Container Shipment



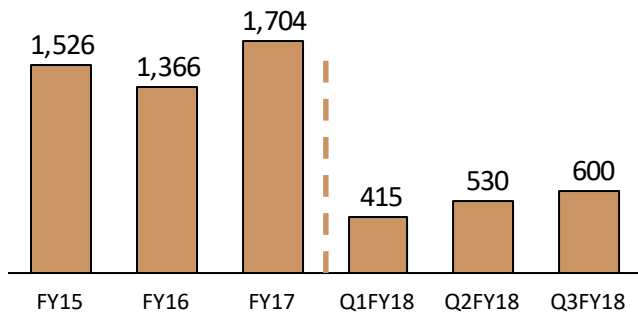
- Expertise in handling Project Logistics & Food Commodities
- Handles 500+ shipments per month
- Exposure to Varied products

- Started as a Custom House Agent in 2000
- Recognized among the top 3 CHA of North India by Concor India
- Clearing Services for import & Export at all major ports & ICD's

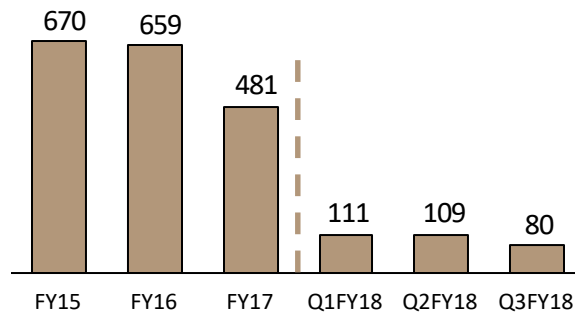
...with growing prospects in all segments...



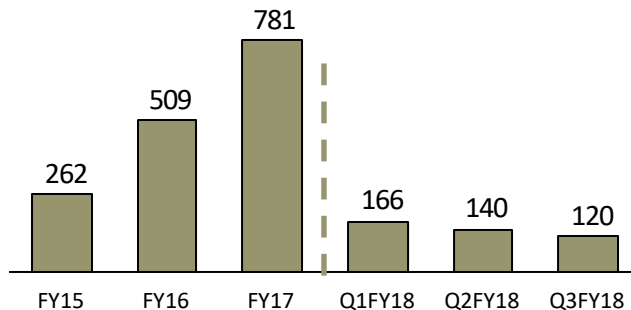
Multimodal Transport [Rs. mn]



Transportation [Rs. mn]



CHA [Rs. Mn]



...servicing multiple clients...

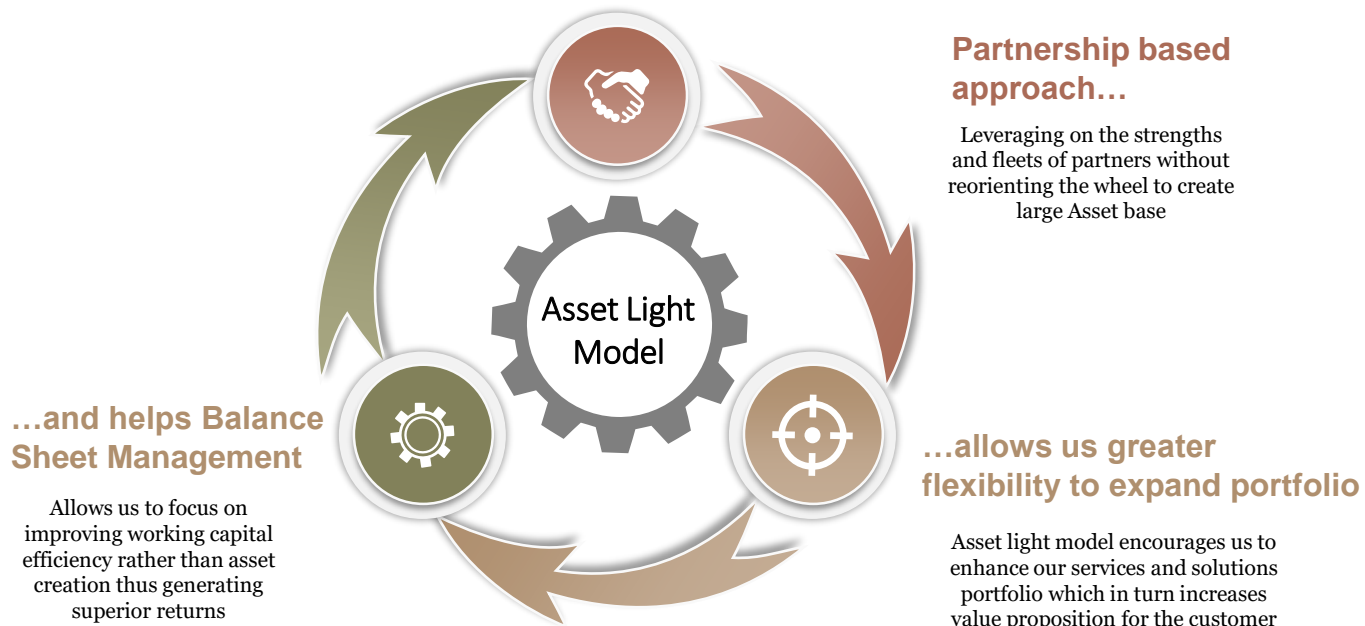


...across varied sectors...



...thus diversifying risk profile ¹⁸

Asset Light Model –Our USP



Future Strategy



Leverage & Deepen Relationships

To strengthen and enhance the strong relationships with existing partners & Associates

Domestic Logistics & LCL

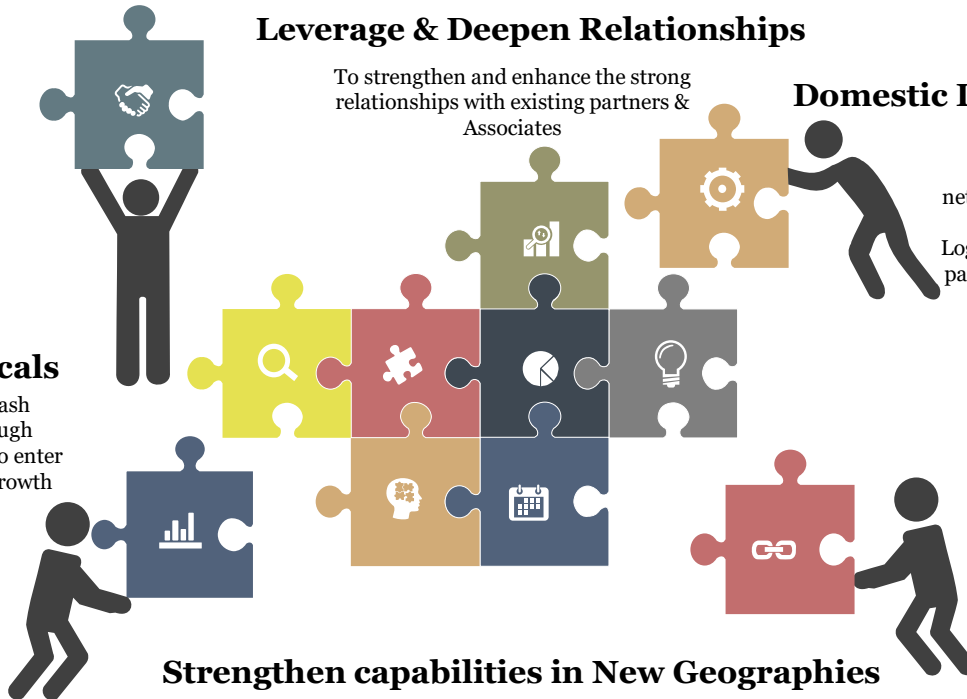
Leveraging existing network & infrastructure to enter Domestic Logistics segment and be part of the LCL Segment in India

New Verticals

To utilize the cash generated through existing verticals to enter new avenues of growth

Strengthen capabilities in New Geographies

To enhance the network of agents & partners in new geographies further enhancing global competitiveness and capability to serve the customer

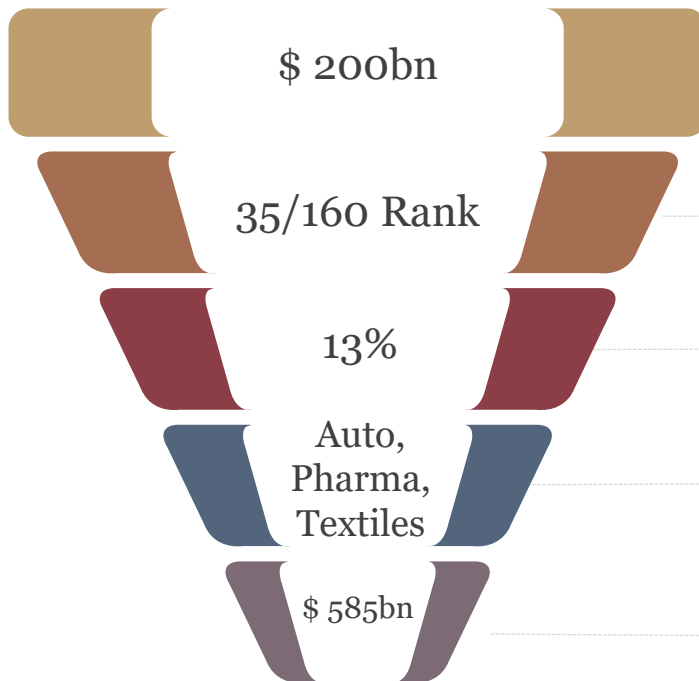




Industry Snapshot



Indian Logistics Scenario



Size of Logistics Sector

Logistics Industry is poised to grow to 200bn by 2020

Logistics Performance Index

India ranked 35 in Global LPI jumping 19 places from 2014. LPI is a barometer for gauging trade logistics performance

Logistics cost as % of GDP

Total Logistics cost is 13% of GDP. Comparative figures for China is 18% while for USA is 8.5%

Industries driving growth

Uptick in demand is driven by Automobiles, Pharmaceutical, Textiles & Cement Industry

Government's Investment

Government has proposed to invest USD 585bn to improve Logistics sector including Road, Rail, Air & Sea Ports

Demand Drivers

Manufacturing Demand

- 1 Trillion US\$ Size of Manufacturing sector by 2025
- 25% Contribution to GDP by 2025 from 16% currently

Agriculture Demand

- Second largest producer of vegetables and fruits
- Shortage of Infrastructure to store agricultural produce



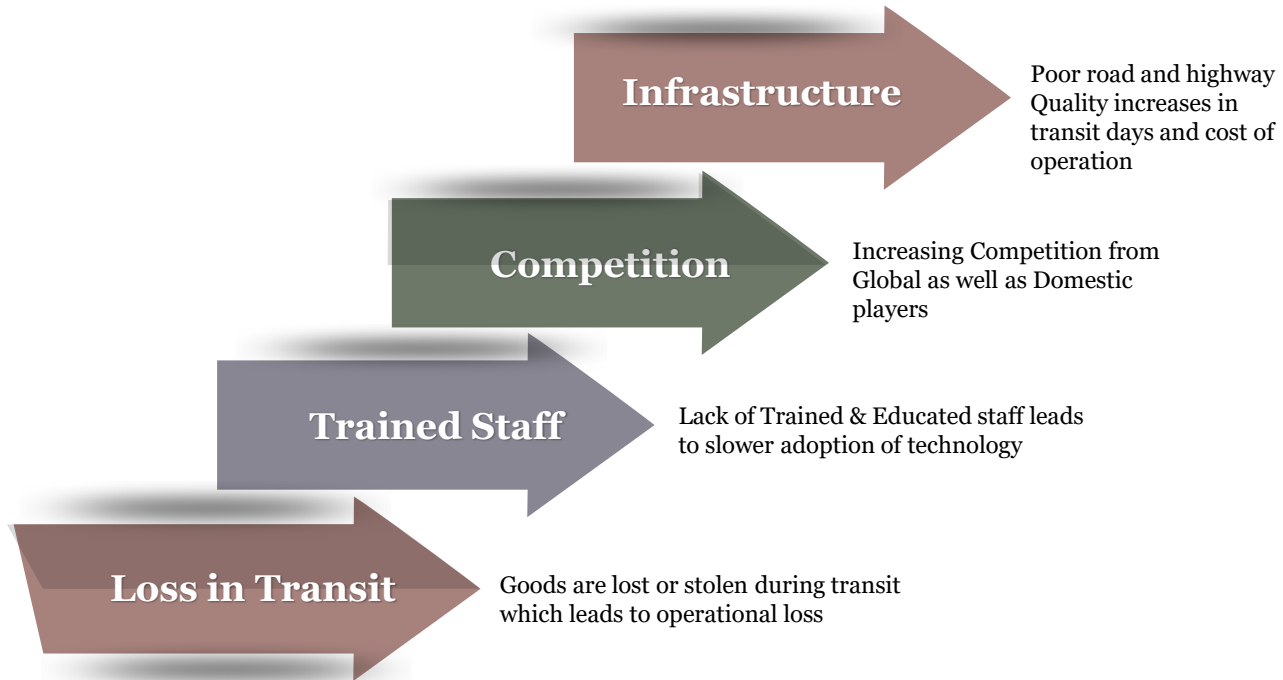
Consumption Demand

- Increase in Consumption at 6.7% during 2015-20
- Consumer spending will more than double by 2025
- 5th Largest Consumer Country by 2025

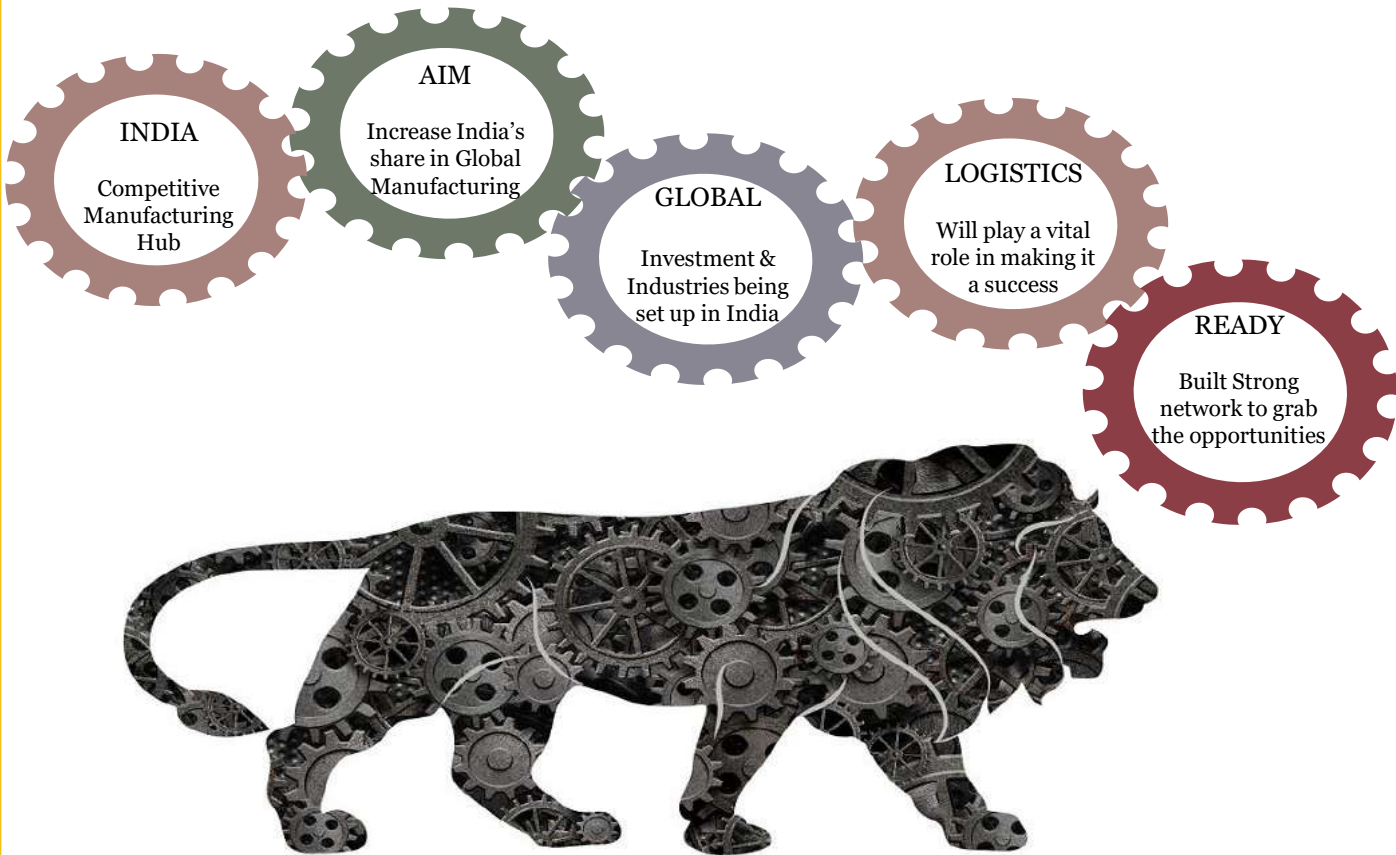
EXIM Demand

- Global demand of Made in India goods increasing
- Better Port Infrastructure to help EXIM propel further

Challenges



Make in India – Growth Opportunity



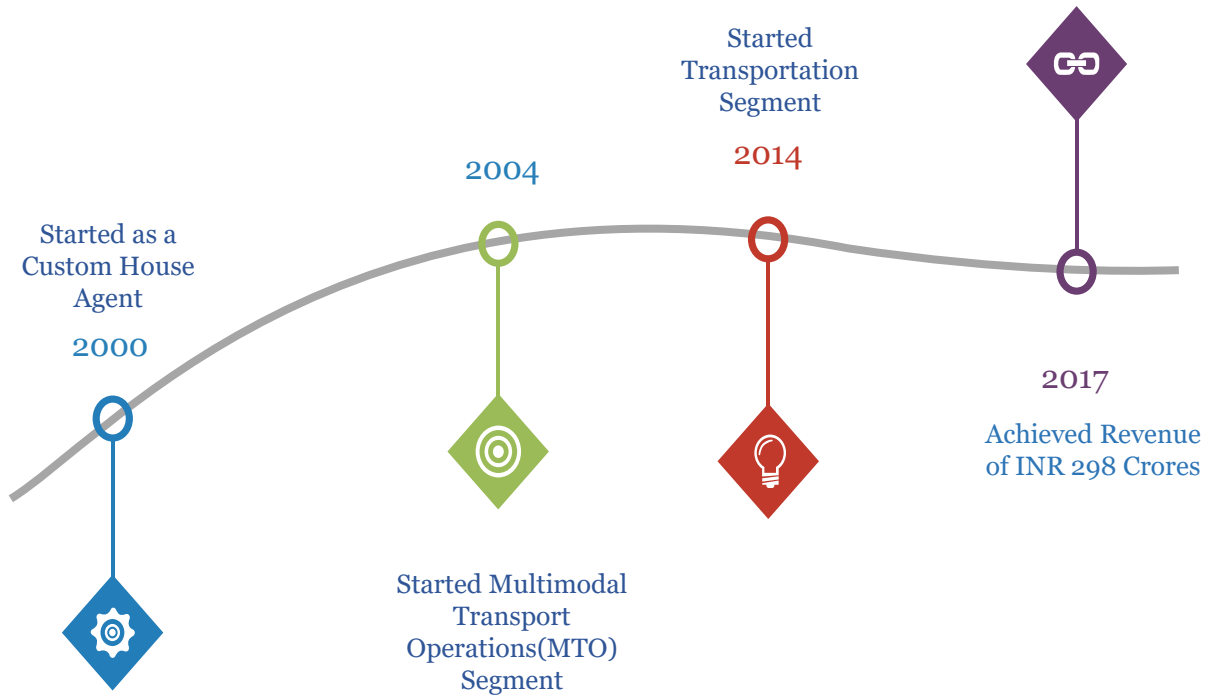


The Journey so far...

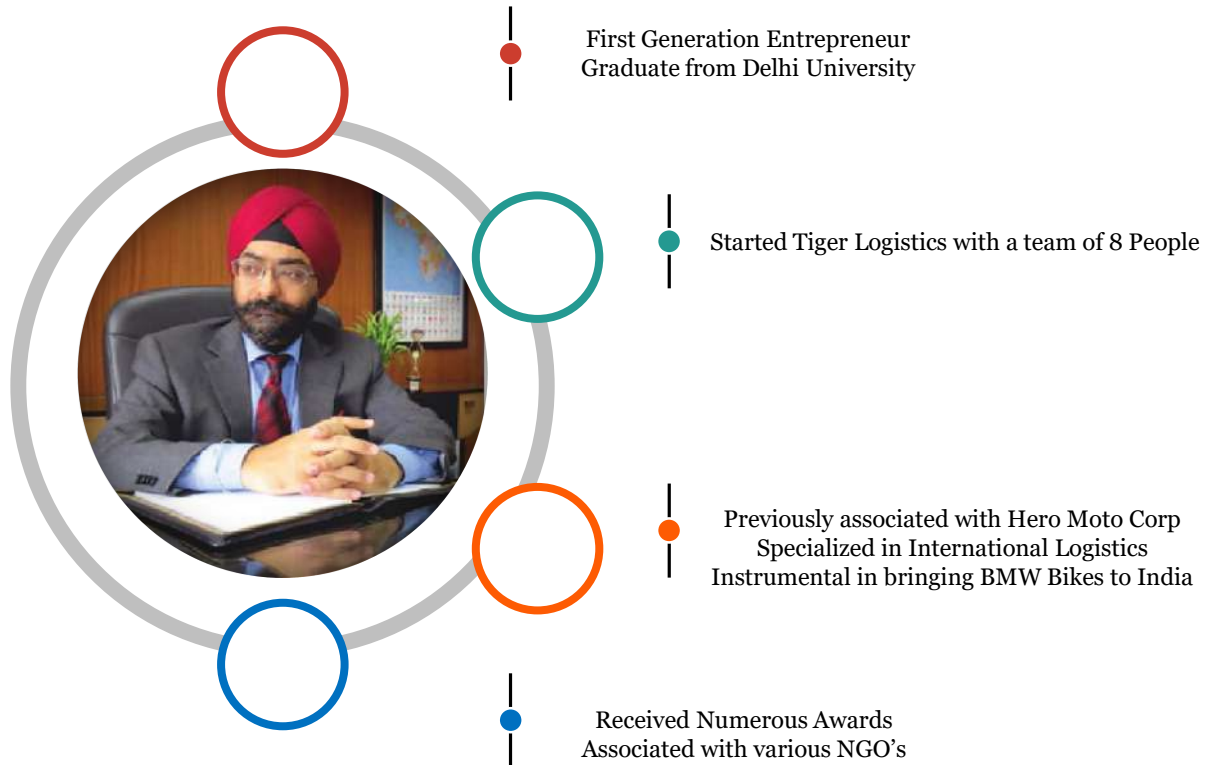




Milestones



Strong Promoter Prowess



Recognition & Awards



Recipient of “India’s Greatest Brands & Leaders 2015-16 – PRIDE OF THE NATION” (Logistics sector) by PWC India, and chosen by Consumers & Industry



Awarded “World’s Greatest Brand & Leader of Asia & GCC in Logistics sector” by PWC India



Recognized among the top 3 Custom House Agents (CHA) of North India, by Container Corporation of India (CONCOR India)

Accreditations & Affiliations





Our Credentials

Ported to Piraeus, Greece



Ported to Montevideo, Uruguay

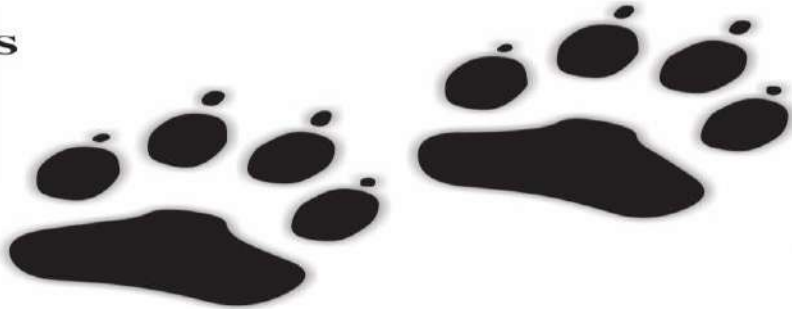


60 Dornier Aircraft Ported to Ruag, Germany



300 TEU's Bio Power Plant Project Ported to Laem Chabang, Thailand





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