

Scrip Code: 536264



Date: 6th March 2025

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400001.

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and all the other applicable provisions thereto, please find attached Press Release dated 6th March 2025.

Kindly take on record the above.

Thanking You

For Tiger Logistics (India) Limited

Vishal Saurav
Company Secretary & Compliance Officer

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CIN: L74899DL2000PLC105817



Tiger Logistics' Renewable Energy Vertical 'TiGreen' Powers Ahead in Solar Logistics

New Delhi, India – March 6, 2025 – Tiger Logistics, a leading global provider of logistics solutions, is pleased to announce that TiGreen, its renewable energy vertical, has gained significant momentum in the solar industry within a year of its announcement in March 2024. The renewable energy vertical has experienced exponential growth, with a monthly volume reaching **1,500 TEUs** on an ongoing basis, up from **300 TEUs** in November 2024 from the solar industry, marking a significant uptick in Tiger Logistics' renewable energy portfolio.

The acceleration is directly linked to India's burgeoning solar energy market and its emergence as a global manufacturing and export hub. Tiger Logistics has also witnessed a staggering increase in its import business, driven by the rising demand for solar modules from China, with supplies increasing since FY22 to around 97% of polysilicon and 80% of solar modules globally in FY24. This growth trajectory positions TiGreen on track to generate an estimated additional **₹100-₹150 crores annually** from its renewable energy logistics. The company projects a multi-fold growth in volume, aiming for up to **3,500 TEUs per month** over the next 3-6 months.

To lead the vertical, Mr. Aditya Shankar, Head — TiGreen, a leader in renewable energy supply chain with over 20 years of experience in logistics has joined the vertical. The company also plans to further expand its export operations to the U.S. market which contributes to 97% of India's solar exports, further solidifying its position as a key player in the global supply chain of solar modules.

India's solar photovoltaic (PV) exports have surged 23-fold, reaching **\$2 billion** between FY22 and FY24. With the growing interest in India as a viable alternative for the China Plus One Strategy, coupled with India's ambitious goal of installing **500 GW** of renewable energy capacity by **2030**, the global trade in solar panels is set to experience exponential growth over the next 2-3 years.

Mr. Harpreet Singh Malhotra, CMD of Tiger Logistics (India) Limited, said "India's commitment to renewable energy and its potential as a solar manufacturing and export hub is truly promising. This growth presents a significant opportunity for Tiger Logistics to bolster our presence in the sector. With TiGreen, we aim to further scale our operations and contribute to India's sustainable future. We are committed to providing efficient and reliable logistics solutions in the renewable energy space."

Mr. Aditya Shankar, Head, TiGreen said "TiGreen is uniquely positioned to capture a significant market share in the industry by addressing the complexities of solar supply chains with a dedicated and strategic approach. At TiGreen, we bring seamlessness to the market, ensuring efficient, reliable, and sustainable international logistics solutions that empower the renewable energy sector."

**About TiGreen:**

TiGreen is a strategic vertical of Tiger Logistics specialized in providing international logistics solutions for the global trade of the renewable energy sector. With a keen focus on sustainability, TiGreen offers 3PL logistics solutions tailored to the unique requirements of Solar Energy, Electric Vehicles, Wind Energy, Hydropower and other emerging renewable technologies.

About Tiger Logistics (India) Limited (BSE:536264):

Tiger Logistics India Limited is a Bombay Stock Exchange-listed leading international logistics company and solutions provider, covering freight forwarding (air & ocean), defence & project logistics, transportation, and customs clearance. The company also launched its proprietary freight booking and management platform, "FreightJar" in 2023 to bring accessibility to competitive freight rates for SMEs/MSMEs and seamlessness to the freight booking and management journey. With a strong presence across the world, Tiger Logistics boasts over 24 years of experience in the automotive, renewable energy, engineering goods, yarns & textiles, pharmaceutical, consumer durables, commodities, building materials, defence & aerospace and FMCG industries, among others.

Founded in the year 2000 in response to a need for a reliable, high-principled player in the Indian logistics scenario and a goal to be a one-stop shop for international logistics, Tiger Logistics works with agents & partners across the board to deliver reliable, efficient, and timely cargo movement around the world. With an asset-light model and one-stop solution for customers for international trades, Tiger Logistics carves tailored solutions for its customers to manage their end-to-end logistics requirements, with cost innovation and personalized service at its core by working as a logistics partner instead of just a vendor. For more information, please visit the company website: www.tigerlogistics.in

For further details please contact:

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Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.