

INVESTOR'S RELEASE

Tiger Logistics is emerging out of the impact of COVID on the business.

August 5th 2020, New Delhi:

with reference to the disclosure made on June 02nd, 2020 the management of your company would like to further disclose the impact of COVID-19 and dealing strategies with it. Tiger Logistics is emerging out of the impact of COVID-19 on the business. The management of the company has taken mindful decisions to balance the cash flow and ensuring the un-interrupted operations.

Your company is happy to let you know that we were able to do major (debtor outstanding) recoveries in the last three months, which will surely help us in reduction of interest cost up to a great extent. This will help us in increasing the profits.

The company has also reduced the expenses by taking the required measures, this will also boost up the profitability in the coming quarters. The company is now focusing on the core businesses which are Auto, projects, Yarn, Seafoods and Commodities etc. We have initiated to focus on doing core business which has higher profitability and minimal credit period in order to avoid the risk of bad debts.

The company is also expecting big advantage of Anti-China sentiments across the globe as it will boost the international trade of India in the coming quarters. We have already got some small contracts on the same lines, we feel that in the coming quarters the business will be comparatively better.

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About Tiger Logistics (India) Ltd.

Tiger Logistics (India) Ltd is a leading Third party logistics player with specialization in International Logistics handling import and export of Cargos and Projects. It has a very strong base of approx. 50 agents and partners all over the world. Its competitive edge lies in its Asset Light Model and providing one-stop solution to Customers for International Trades. Company provides logistics services across varied sectors thereby hedging its risk during downturns in economic cycle. The Company's shares are listed on BSE. For more information, please visit the company website www.tigerlogistics.in

Safe Harbor Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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