

**Tiger Logistics Signs an Exclusive Agreement with M/s
Compass Forwarding Co. Inc. and its subsidiary M/s Falcon
Maritime & Aviation Co. Inc.**

Tiger Logistics (India) Limited (BSE Scrip ID – 536264) today announced that the Company has signed an exclusive agreement with USA based M/s Compass Forwarding Co. Inc. (Compass) and its subsidiary M/s Falcon Maritime & Aviation Co. Inc. (Falcon) Both these companies have decades of experience in the International Logistics sector.

As per the agreement, Tiger Logistics India Ltd along with Compass and Falcon agrees to service the markets of USA, Kingdom of Saudi Arabia and India on Exclusive basis. The agreement also provides for mutual support to each other on non-exclusive basis for Brazil-India tradeline.

With this agreement, Company has further strengthened its position in Exim business. This will help to generate robust order-book in the coming quarters and opens doors for Tiger Logistics to be a significant player especially in Indian Imports and Indo-US tradeline which is at a nascent stage currently.

Commenting on this occasion Mr. Harpreet Singh Malhotra, CMD said, “We are pleased to announce our exclusive alliance with M/s Compass forwarding Co. Inc and its subsidiary M/s Falcon Maritime & Aviation Co. Inc, both US based Companies. This opens a whole new gamut of opportunities for us where our small base of India Imports Business as well as Indo-US tradeline business can grow substantially in coming 18-24 months. Both Compass and Falcon cater to multiple sectors which is in-line with the multi-hedge industry approach of Tiger Logistics. We are committed to this alliance and believe this will add 15-20% volumes (TEUs) to our existing base over the next couple of years. We expect a lot of synergy benefits which will give us a competitive edge, unparalleled in EXIM Logistics in India.”

About Compass Forwarding Co. Inc.: Compass is over 50 years old and has been at the forefront of innovation in the transportation logistics industry. Over the years, Compass Forwarding has fostered long-term agreements with a variety of clients including international businesses, small businesses and government agencies. They have extensive experience in industries including aviation, compressed gas, chemicals, textiles, government services, pharmaceuticals, food service and retail sectors. They employ extremely knowledgeable team members who have experience in these industries to ensure our clients receive the highest level of service. Compass Forwarding also engages in high-volume ocean freight contracts that frequent most major ports, allowing us to offer our clients an unparalleled combination of competitive rates and flexible service. Compass Forwarding has maintained close relations and high volumes with most major international airlines, making us a top 20 IATA agent in the United States. For more details please visit www.compassfwd.com

About Falcon Maritime and Aviation: Falcon Maritime and Aviation has years of experience and expertise to transport high volumes of cargo worldwide efficiently and safely. With over 50 years management experience, Falcon is an industry leader in international transportation with a reputation for innovation and reliability. Falcon's diversified service profile covers the gamut of international transportation viz; Vessel chartering, Break Bulk, AMS and Air Services. Falcon maintains a global partnership network that covers over 90 countries. In logistics control is everything, and the network is precisely designed to give our partners a maximum advantage. For more details please visit www.falcon-us.com

About Tiger Logistics (India) Ltd:

Tiger Logistics (India) Ltd is a leading Third-party logistics player with specialization in International Logistics handling import and export of Cargos and Projects. It has a very strong base of approx. 50 agents and partners all over the world. Its competitive edge lies in its Asset Light Model and providing one-stop solution to Customers for International Trades. Company provides logistics services across varied sectors thereby hedging its risk during downturns in economic cycle. The Company's shares are listed on BSE. For more information, please visit the company website www.tigerlogistics.in

Safe Harbor Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For Further Details, Please Contact:

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