

**TIGER LOGISTICS (INDIA) LIMITED
STANDALONE STATEMENT OF PROFIT AND LOSS
FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2018**

(Rs. In Lakhs)

S. No.	Particulars	Three months ended			Six Months Ended		Year Ended
		SEPTEMBER 30, 2018	JUNE 30, 2018	SEPTEMBER 30, 2017	SEPTEMBER 30, 2018	SEPTEMBER 30, 2017	March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	INCOMES						
	Revenue From Operations	8,159.52	7,324.70	7,814.19	15,484.22	14,724.81	32,423.72
	Other Income	36.89	43.08	13.11	79.97	19.89	60.42
	Total Income	8,196.42	7,367.78	7,827.30	15,564.20	14,744.70	32,484.14
II.	EXPENSES						
	Operating expenses	6,976.22	6,230.48	6,708.69	13,206.70	12,724.28	27,595.71
	Employee benefits expense	538.43	559.05	489.59	1,097.48	900.88	2,093.87
	Finance costs	58.44	62.11	27.85	120.55	45.24	156.29
	Depreciation and amortization expense	27.96	31.58	13.88	59.54	28.34	58.10
	Other expenses	216.69	157.24	233.40	373.93	393.94	838.71
	Total Expenses	7,817.75	7,040.45	7,473.41	14,858.20	14,092.68	30,742.68
III.	Profit/(loss) before exceptional items and tax	378.67	327.33	353.89	706.00	652.02	1,741.47
IV.	Exceptional Items						
V.	Profit/(loss) before tax	378.67	327.33	353.89	706.00	652.02	1,741.47
VI.	Tax expense:						
	Current tax	128.00	110.00	123.20	238.00	230.25	605.00
	Deferred tax	-5.81	-10.86	-3.96	-16.67	-8.20	-23.82
	Tax paid/adjustment made for earlier years	-	-	-	-	-	24.56
VII.	Profit/(loss) for the period	256.48	228.19	234.65	484.66	429.97	1,135.73
VIII.	Other Comprehensive Income						
	Items that will not be reclassified subsequently to profit or loss	-	0.33	8.10	0.33	22.42	7.55
	Items that will be reclassified subsequently to profit or loss	-13.69	-8.69	-	-22.38	-	-4.28
	Current Tax	-	-	2.80	-	7.75	-
IX.	Total Other Comprehensive Income for the period	-13.69	-8.37	5.30	-22.06	14.67	3.27
X.	Total Comprehensive Income for the period	242.79	219.82	239.95	462.61	444.64	1,139.00
XI.	Earnings per equity share						
	Equity shares of par value ₹10/- each						
	Basic	2.30	2.08	2.27	4.38	4.21	10.77
	Diluted	2.30	2.08	2.27	4.38	4.21	10.77

Notes:

- The Financial results are in compliance with the Indian Accounting Standards (Ind AS) notified by the MCA.
- The Above Standalone Unaudited Financial results have been reviewed by the Audit committee and then approved by the Board of Directors at their respective Meeting held on 14.11.2018. There are no qualifications in the Limited Review Report issued for the quarter and half year. The Company does not have more than one segment eligible for reporting. No scores complaints received by us till now.

Place : New Delhi
Date 14.11.2018

Harpreet Singh Malhotra (DIN-0014797)
Managing Director



**Corporate Office : D-174, GF, Okhla Industrial Area,
Phase-1, New Delhi - 110020 (India)
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Fax: +91-11-26229671; 26235205
E-mail: tlogs@tigerlogistics.in
Website: www.tigerlogistics.in**

CIN# - L74899DL2000PLC105817

Branches: New Delhi • Mumbai • Pune • Nashik • Chennai • Kolkata • Ludhiana • Jaipur • Ahmedabad • Mundra • Vadodara • Hazira • Veraval
Overseas Offices: Singapore • UAE

TIGER LOGISTICS (INDIA) LIMITED			
STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2018			
(Rs in Lakhs)			
S. N o.	Particulars	As at September 30, 2018	As at March 31, 2018
		Un-Audited	Audited
I. ASSETS			
1 Non-current assets			
	(a) Property, plant and equipment	1,054.33	292.32
	(b) Capital work-in-progress	-	762.03
	(c) Other intangible assets	19.65	23.61
	(d) Financial assets		
	Investments	31.55	32.64
	Trade receivables	527.59	490.93
	Loans	249.84	69.12
	Fixed deposit (more than 12 month)	3.42	3.42
	(e) Deferred tax assets (net)	91.57	74.90
		1,977.95	1,748.97
2 Current assets			
	(a) Inventories	-	-
	(b) Financial assets		
	Trade receivables	8,494.15	9,265.98
	Cash and cash equivalents	163.22	217.76
	Other bank balances	12.11	18.95
	Other financial assets	166.03	155.77
	(c) Other current assets	19.94	17.84
		8,855.45	9,676.30
	Total Assets	10,833.39	11,425.27
II. EQUITY AND LIABILITIES			
3 Equity			
	(a) Equity share capital	1,057.25	1,057.25
	(b) Other equity	5,255.13	4,792.52
		6,312.38	5,849.77
4 Non-current liabilities			
	(a) Financial liabilities		
	Borrowings	13.04	24.13
	Trade payables	215.18	261.62
	(b) Provision for employee benefits	212.07	189.47
		440.29	475.22
5 Current liabilities			
	(a) Financial liabilities		
	Borrowings	2,796.75	2,501.91
	Trade payables	737.36	1,754.63
	Other financial liabilities	6.31	115.11
	(b) Other current liabilities	489.30	495.08
	(c) Income tax liabilities (net)	51.00	233.55
		4,080.71	5,100.28
	Total Equity and Liabilities	10,833.39	11,425.27

A BSE Listed Entity
An ISO 9001 : 2008 Certified Company



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Phase II, New Delhi - 110020 (India)
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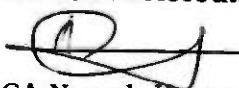


Limited Review Report

To,
The Board of Directors,
Tiger Logistics India Limited,
D-174, GF, Okhla Industrial Area, Phase-1, New Delhi-110020.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tiger Logistics India Limited ('the Company') for the quarter ended September 30, 2018 and year to date from April 01, 2018 to September 30, 2018 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Re-view Engagements (SRE) 2410. 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.K Sehgal & Associates
Firm's Registration no. 011519N
Chartered Accountants


CA Naresh Kumar Gupta
(Partner)
Membership No. 097505



Place: New Delhi
Date: 14.11.2018